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Sources & Uses of Funds

	Series 2010 A	Series 2010 B	Series 2010 C	BIFURC 2010 ABC
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Sources

Par amount of bonds.	\$54,813,218.90	\$137,801,650.00	\$150,000,000.00	\$342,614,868.90
Totals:	54,813,218.90	137,801,650.00	150,000,000.00	342,614,868.90

Uses

Metrorail Project Costs.	\$48,581,890.29	\$122,308,231.02	\$134,045,671.99	\$304,935,793.30
Debt service reserve fund.	\$5,481,321.89	\$13,780,165.00	\$14,092,011.31	\$33,353,498.20
Underwriter discount	\$517,964.57	\$1,129,922.33	\$1,227,317.97	\$2,875,204.87
Other issuance costs.	\$232,042.15	\$583,359.12	\$634,998.73	\$1,450,400.00
Rounding due to denomination size.	\$0.00	(\$27.47)	\$0.00	(\$27.47)
Totals:	54,813,218.90	137,801,650.00	150,000,000.00	342,614,868.90

XYZ Airport Authority

Combined Series A, B, C

Bond Summary - Bifurcated

	<i>Series 2010 A</i>	<i>Series 2010 B</i>	<i>Series 2010 C</i>	<i>BIFURC 2010 ABC</i>
Dated date	05/27/2010	05/27/2010	05/27/2010	05/27/2010
Delivery date	05/27/2010	05/27/2010	05/27/2010	05/27/2010
1st coupon date	10/01/2010	10/01/2010	10/01/2010	10/01/2010
First principal payment	10/01/2037	10/01/2018	10/01/2042	10/01/2037
Last maturity date	10/01/2037	10/01/2018	10/01/2047	10/01/2047
Net Interest Cost (NIC)	15.3824496%	40.5317509%	5.2235494%	13.2560076%
True Interest Cost (TIC)	6.6679447%	6.5409153%	5.2519608%	6.1508634%
All-Inclusive TIC:	6.6872639%	6.5621743%	5.2788767%	6.1729853%
Arbitrage Net Interest Cost (ANIC)	91.1756045%	68.9532331%	5.2000000%	17.6233184%
Arbitrage Yield Limit (AYL)	6.6251265%	6.5000431%	5.2004403%	7.0351931%
Total Bond Years (delivery date)	1,255,903,231.032	1,149,878,212.778	5,211,666,666.667	7,617,448,110.477
Average Bond Years (Delivery date)	22.9124152	8.3444444	34.7444444	22.2332677
Total Bond Years (dated date)	1,255,903,231.032	1,149,878,212.778	5,211,666,666.667	7,617,448,110.477
Average Bond Years (dated date)	22.9124152	8.3444444	34.7444444	22.2332677
Average maturity (8038)	3.8552430	4.8930988	34.7444444	17.7962563
Par amount of bonds	\$54,813,218.90	\$137,801,650.00	\$150,000,000.00	\$342,614,868.90
Original Issue Premium	\$0.00	\$0.00	\$0.00	\$0.00
Total interest	\$192,670,717.05	\$464,935,850.00	\$416,933,333.33	\$1,074,539,900.38
Total debt service	\$247,483,935.95	\$602,737,500.00	\$566,933,333.33	\$1,417,154,769.28
Underwriter spread:	-\$517,964.57	-\$1,129,922.33	-\$1,227,317.97	-\$1,227,317.97
Debt service reserve fund	\$5,481,321.89	\$5,481,321.89	\$14,092,011.31	\$25,054,655.09

Sizing Debt Service Schedule

<i>Fiscal</i> <i>Yr</i>	<i>Compon</i> <i>Date</i>	<i>Series</i> <i>2010</i> <i>A</i>	<i>Series</i> <i>2010</i> <i>B</i>	<i>Series</i> <i>2010</i> <i>C</i>	<i>BIFURC</i> <i>2010</i> <i>ABC</i>
2010	10/1/2010	0.00		2,686,666.66	2,686,666.66
2011	4/1/2011	0.00		3,900,000.00	3,900,000.00
2011	10/1/2011	0.00		3,900,000.00	3,900,000.00
2012	4/1/2012	0.00		3,900,000.00	3,900,000.00
2012	10/1/2012	0.00		3,900,000.00	3,900,000.00
2013	4/1/2013	0.00		3,900,000.00	3,900,000.00
2013	10/1/2013	0.00		3,900,000.00	3,900,000.00
2014	4/1/2014	0.00		3,900,000.00	3,900,000.00
2014	10/1/2014	0.00		3,900,000.00	3,900,000.00
2015	4/1/2015	0.00		3,900,000.00	3,900,000.00
2015	10/1/2015	0.00		3,900,000.00	3,900,000.00
2016	4/1/2016	0.00		3,900,000.00	3,900,000.00
2016	10/1/2016	0.00		3,900,000.00	3,900,000.00
2017	4/1/2017	0.00		3,900,000.00	3,900,000.00
2017	10/1/2017	0.00		3,900,000.00	3,900,000.00
2018	4/1/2018	0.00		3,900,000.00	3,900,000.00
2018	10/1/2018	0.00		3,900,000.00	3,900,000.00
2019	4/1/2019	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2019	10/1/2019	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2020	4/1/2020	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2020	10/1/2020	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2021	4/1/2021	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2021	10/1/2021	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2022	4/1/2022	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2022	10/1/2022	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2023	4/1/2023	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2023	10/1/2023	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2024	4/1/2024	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2024	10/1/2024	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2025	4/1/2025	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2025	10/1/2025	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2026	4/1/2026	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2026	10/1/2026	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2027	4/1/2027	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2027	10/1/2027	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2028	4/1/2028	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2028	10/1/2028	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2029	4/1/2029	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2029	10/1/2029	27,499,257.60	7,637,500.00	3,900,000.00	39,036,757.60
2030	4/1/2030	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2030	10/1/2030	27,497,675.70	7,637,500.00	3,900,000.00	39,035,175.70
2031	4/1/2031	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2031	10/1/2031	27,499,984.40	7,637,500.00	3,900,000.00	39,037,484.40
2032	4/1/2032	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2032	10/1/2032	27,496,790.10	7,637,500.00	3,900,000.00	39,034,290.10
2033	4/1/2033	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2033	10/1/2033	27,499,145.00	7,637,500.00	3,900,000.00	39,036,645.00
2034	4/1/2034	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2034	10/1/2034	27,496,609.65	7,637,500.00	3,900,000.00	39,034,109.65
2035	4/1/2035	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2035	10/1/2035	27,496,458.50	7,637,500.00	3,900,000.00	39,033,958.50

Sizing Debt Service Schedule

<i>Fiscal</i> <i>Yr</i>	<i>Coupon</i> <i>Date</i>	<i>Series</i> <i>2010</i> <i>A</i>	<i>Series</i> <i>2010</i> <i>B</i>	<i>Series</i> <i>2010</i> <i>C</i>	<i>BIFURC</i> <i>2010</i> <i>ABC</i>
2036	4/1/2036	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2036	10/1/2036	27,498,015.00	7,637,500.00	3,900,000.00	39,035,515.00
2037	4/1/2037	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2037	10/1/2037	27,500,000.00	7,637,500.00	3,900,000.00	39,037,500.00
2038	4/1/2038	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2038	10/1/2038	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2039	4/1/2039	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2039	10/1/2039	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2040	4/1/2040	0.00	7,637,500.00	3,900,000.00	11,537,500.00
2040	10/1/2040	0.00	27,637,500.00	3,900,000.00	31,537,500.00
2041	4/1/2041	0.00	6,987,500.00	3,900,000.00	10,887,500.00
2041	10/1/2041	0.00	46,987,500.00	3,900,000.00	50,887,500.00
2042	4/1/2042	0.00	5,687,500.00	3,900,000.00	9,587,500.00
2042	10/1/2042	0.00	118,187,500.00	18,900,000.00	137,087,500.00
2043	4/1/2043	0.00	2,031,250.00	3,510,000.00	5,541,250.00
2043	10/1/2043	0.00	29,531,250.00	48,510,000.00	78,041,250.00
2044	4/1/2044	0.00	1,137,500.00	2,340,000.00	3,477,500.00
2044	10/1/2044	0.00	36,137,500.00	47,340,000.00	83,477,500.00
2045	4/1/2045	0.00		1,170,000.00	1,170,000.00
2045	10/1/2045	0.00		1,170,000.00	1,170,000.00
2046	4/1/2046	0.00		1,170,000.00	1,170,000.00
2046	10/1/2046	0.00		1,170,000.00	1,170,000.00
2047	4/1/2047	0.00		1,170,000.00	1,170,000.00
2047	10/1/2047	0.00		46,170,000.00	46,170,000.00
<i>Total:</i>		247,483,935.95	602,737,500.00	421,006,666.66	1,271,228,102.61

XYZ Airport Authority

Combined Series A, B, C

Pricing Summary

\$342,614,868.90

Dated: 05/27/2010
 Delivered: 05/27/2010
 1st Coupon: 10/01/2010

Type	Principal	Coupon Rate	Maturity Date	Reof Price	Reof Yield	OID/OIP	Gross Production
Series A							
Serial Bonds	4,627,150.00	Z 6.625	10/1/2037	16.826	6.625	-	4,627,150.00
	7,301,642.70	Z 6.625	10/1/2037	16.826	6.625	-	7,301,642.70
	6,841,451.60	Z 6.625	10/1/2037	16.826	6.625	-	6,841,451.60
	6,409,023.40	Z 6.625	10/1/2037	16.826	6.625	-	6,409,023.40
	6,005,199.40	Z 6.625	10/1/2037	16.826	6.625	-	6,005,199.40
	5,625,773.10	Z 6.625	10/1/2037	16.826	6.625	-	5,625,773.10
	5,270,744.50	Z 6.625	10/1/2037	16.826	6.625	-	5,270,744.50
	7,793,803.20	Z 6.625	10/1/2037	16.826	6.625	-	7,793,803.20
	4,938,431.00	Z 6.625	10/1/2037	16.826	6.625	-	4,938,431.00
Series B							
Conv C.ABs 2040	11,727,800.00	Z 6.500	10/1/2018	58.639	6.500	-	11,727,800.00
Conv C.ABs 2041	23,455,600.00	Z 6.500	10/1/2018	58.639	6.500	-	23,455,600.00
Conv C.ABs 2042	65,968,875.00	Z 6.500	10/1/2018	58.639	6.500	-	65,968,875.00
Conv C.ABs 2043	16,125,725.00	Z 6.500	10/1/2018	58.639	6.500	-	16,125,725.00
Conv C.ABs 2044	20,523,650.00	Z 6.500	10/1/2018	58.639	6.500	-	20,523,650.00
Series D							
Term Bond 2042	15,000,000.00	8.000	10/1/2042	100.000	7.999	-	15,000,000.00
Serial Bonds	45,000,000.00	8.000	10/1/2043	100.000	7.999	-	45,000,000.00
	45,000,000.00	8.000	10/1/2044	100.000	7.999	-	45,000,000.00
	45,000,000.00	8.000	10/1/2047	100.000	7.999	-	45,000,000.00
	342,614,868.90					0.00	342,614,868.90

Par amount of bonds	342,614,868.90
Underwriter discount (+)	(1,227,317.97)
Original issue discount/premium (+)	0.00
Credit enhancements (-)	0.00
Accrued interest (+)	0.00
Other costs (-)	1,450,400.00
= Proceeds to issuer	339,937,150.93

True interest cost (TIC)	6.1508634
All-in TIC	6.1729853
Arbitrage yield limit (AYL)	7.0351931
Net interest cost (NIC)	12.2283529
NIC interest	0.00
Bond years	6,097,262,029.51
Average bond years	17.796