

Mun-Ease News

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Release 2015 - v. 16.75 Ships

Welcome! This newsletter describes enhancements in our new interim update (2015 release, v. 16.75). Users who have requested our release in a CD format will receive two CDs (a CD containing the 32 and 64-bit Elevate Db version and a CD containing the 32 and 64-bit SQL Server version).

Enhancements Included in This Release

New Options for Bifurcated Bond Issues

We have added new options and reports for bifurcated bond issues. A bifurcated bond issue is one with multiple tranches or series. Usually each series or tranche is sized and structured separately. Each series could also be for a new-money or a refunding bond issue and could be either be taxable or tax-exempt. The arbitrage yield limit for a bifurcated issue would be the composite yield for the tax-exempt tranches of the bifurcated issue.

Our 16.75 release provides a number of enhancements to the format of the bifurcated bond issue reports. We also added the capability to include both new-money and refunding series into a single analysis. (*sizing / bifurcated bond issues* or *refunding / bifurcated bond issues*)

New 'Contains' Operator

We have added a new 'contains' operator to the report selection criteria screens that are displayed in the Stand-Alone Reporting and Allocation modules. Example: Assume you have bond issues with bond suffixes of 'AA', 'AAA',

'BAA', and 'CAAB'. Mun-Ease would include all of these bond issues in a report if your selection criteria used the 'contains' operator with a value of 'AA'.

New 'Role' and 'Minority Status' values for lookup codes

Financial advisor lookup codes now include defined roles of 'lead financial advisor' or 'co-lead'. Bond counsel codes now include defined roles of 'General', 'Co-General', 'Disclosure', 'Tax', 'Conduit Borrower', 'Underwriter', and 'Other.'

We added a 'HUB' value (historically under-utilized business) to the minority status drop-down menu displayed for financial advisors, underwriters, and bond counsel. The drop-down menu now displays values of 'African American', 'Native American', 'Asian American', 'Hispanic', 'Women Owned', 'Disabled Veteran', 'Other', 'HUB', and 'Not Applicable.'

Mun-Ease provides reports that allow you to track the amount and percentage of business directed to these groups.

New WAM Calculations

We now calculate a weighted average maturity (WAM) on draw-down loans and commercial paper rollovers. Previously Mun-Ease did not calculate a WAM because the original principal amount for these debt instruments is equal to zero. We have found a work-around for this limitation.

New Uses of Funds Feature

Mun-Ease can now record the uses of funds for tax purposes by pressing the *uses of funds* button while calculating the arbitrage yield limit. Mun-Ease automatically inserts this information into

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8038G form before you begin entering other information into the form.

New Feature to Import Lookup Codes

We added a feature to enable the user to import lookup codes and allocation codes from a comma-delimited text file. The template for the text file is called 'ImportLkups.csv' and is located in the Templates subfolder of the user's personal directory. Codes are imported when the user presses the F2 function key while entering lookup codes in the Name Lookup Table (*settings / name lookup codes*).

New Features for Monitoring Syndicate Member Performance

We added new columns to the Syndicate Members Participation reports and data entry screens (report #s 125,126, 127). The new columns are in addition to the Allotment column. The new columns are for 'retail orders', 'institutional orders', and 'member orders' (*file / fixed rate bonds / takedowns / syndicate member allotments and reports / minority participation reports / underwriter syndicates*).

Miscellaneous

We revised the format of report #53b. This report displays code values and related information for the Name Lookup Table.

Bug Fixes

We fixed a bug that prevented Mun-Ease from displaying the help files for the 32-bit versions of Mun-Ease (both EDB and SQL Server).

We fixed a bug that affected the report package feature in the Arbitrage module. Previously, Mun-Ease did not include all of the requested reports in the report package.

Service Bureau Hosts Our Internet Add-On Module

The Internet Add-On Module allows you to place your database of debt on a web server so that people outside of your immediate organization can obtain information about your debt. The module contains individual debt service schedules, combined debt service, combined indebtedness, and pricing summary reports.

You can also place bond-related documents (official statements, bond authorizations, CAFRs, and budgets) on your web server and link them to your Mun-Ease database; thus helping you to fulfill your continuing disclosure requirements.

One of our users is using a service bureau to host his database and the Internet Add-On module. The service bureau is Tectonic Data Systems, LLC. They have used our Internet Add-On module for several years and are very familiar with it. They charge \$250 per month to host a user's copy of the Internet Add-On module. If you are interested in having them host your web site, call them at 504-339-9797.

Mun-Ease Class in Carson City, NV

We are scheduling a Mun-Ease class in Carson City, Nevada from June 27 through 29, 2016. The class will be held in the computer training facility of the State of Nevada Controller's office. A sign-up form for the class is attached to this e-mail. **(Note that Carson City is less than 20 miles from scenic Lake Tahoe).**

Mun-Ease classes are comprehensive in nature; covering all aspects of debt management in the public sector. The classes are conducted by having the student solve real-life problems using

Mun-Ease on a computer provided by the State of Nevada. Our class is 2 1/2 days in length and costs \$995. We limit each class to 12 students to ensure a productive learning experience. A sign-up form for the class is attached to this newsletter.